



General Assembly

Substitute Bill No. 6564

January Session, 2013



**AN ACT REQUIRING THE STATE TREASURER TO INCLUDE
INTERFUND TRANSFERS IN THE MONTHLY REPORT.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Subsection (b) of section 3-37 of the general statutes is
2 repealed and the following is substituted in lieu thereof (*Effective July*
3 *1, 2013, and applicable to monthly reports required on or after said date*):

4 (b) Commencing October 1, 2010, and monthly thereafter, the
5 Treasurer shall submit a report to the [chairpersons and ranking]
6 members of the joint standing committees of the General Assembly
7 having cognizance of matters relating to finance, revenue and bonding
8 and appropriations and the budgets of state agencies, and to the
9 legislative Office of Fiscal Analysis. Such report shall include the
10 following information for the month two months prior to the month in
11 which the report is submitted: (1) A weekly list of the cash balance,
12 with amount and percentage of sources, such as the common cash
13 pool, bond fund investments and Special Transportation Fund
14 investments, with accompanying footnotes; (2) a year-to-date total, on
15 an ongoing basis, of authorized but unissued bonds, including
16 assumptions in bond issuance, and any changes from month to month
17 in such assumptions; (3) any other debt instruments or commercial
18 paper issued, the types and amounts, with accompanying footnotes;
19 [and] (4) the amounts in the common cash [fund] pool, with all

20 components, such as bank and different investment accounts, and the
21 amounts thereof separately listed; and (5) the amount of any interfund
22 transfer between the common cash pool and the bond fund investment
23 accounts, with a cumulative total of any outstanding transfers.

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| This act shall take effect as follows and shall amend the following sections: | | |
| Section 1 | <i>July 1, 2013, and applicable to monthly reports required on or after said date</i> | 3-37(b) |

Statement of Legislative Commissioners:

The term "running total" was changed to "cumulative total" for accuracy.

FIN *Joint Favorable Subst.*